

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July - September, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	10,376.54	7,983.81	2,392.73	129.97 %
3XXX Revenue From State Sources	1,288,162.59	1,240,184.49	47,978.10	103.87 %
4XXX Revenue from Federal Sources		17,044.77	-17,044.77	
Total Income	\$1,298,539.13	\$1,265,213.07	\$33,326.06	102.63 %
GROSS PROFIT	\$1,298,539.13	\$1,265,213.07	\$33,326.06	102.63 %
Expenses				
100 Salaries	536,657.33	760,049.97	-223,392.64	70.61 %
200 Employee Benefits	347,804.66	288,400.02	59,404.64	120.60 %
300 Purchased Prof /Tech Services	26,842.35	74,250.00	-47,407.65	36.15 %
400 Purchased Property Services	40,870.93	32,625.03	8,245.90	125.27 %
500 Other Purchased Services	21,284.83	12,138.79	9,146.04	175.35 %
600 Supplies and Materials	47,568.05	63,400.01	-15,831.96	75.03 %
700 Property	13,102.00	25,124.97	-12,022.97	52.15 %
800 Other Objects	735.30	312.48	422.82	235.31 %
Total Expenses	\$1,034,865.45	\$1,256,301.27	\$ -221,435.82	82.37 %
NET OPERATING INCOME	\$263,673.68	\$8,911.80	\$254,761.88	2,958.70 %
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