

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	27,914.35	15,263.00	12,651.35	182.89 %
3XXX Revenue From State Sources	3,851,216.65	4,618,760.00	-767,543.35	83.38 %
4XXX Revenue from Federal Sources	0.00	62,060.00	-62,060.00	0.00 %
Total Income	\$3,879,131.00	\$4,696,083.00	\$ -816,952.00	82.60 %
GROSS PROFIT	\$3,879,131.00	\$4,696,083.00	\$ -816,952.00	82.60 %
Expenses				
100 Salaries	1,977,166.84	2,736,414.00	-759,247.16	72.25 %
200 Employee Benefits	855,479.89	1,074,337.00	-218,857.11	79.63 %
300 Purchased Prof /Tech Services	212,592.88	182,631.00	29,961.88	116.41 %
400 Purchased Property Services	106,644.86	200,915.00	-94,270.14	53.08 %
500 Other Purchased Services	41,637.57	35,986.00	5,651.57	115.70 %
600 Supplies and Materials	193,420.46	235,411.00	-41,990.54	82.16 %
700 Property	132,175.07	151,350.00	-19,174.93	87.33 %
800 Other Objects	703.57	2,650.00	-1,946.43	26.55 %
Total Expenses	\$3,519,821.14	\$4,619,694.00	\$ -1,099,872.86	76.19 %
NET OPERATING INCOME	\$359,309.86	\$76,389.00	\$282,920.86	470.37 %
NET INCOME	\$359,309.86	\$76,389.00	\$282,920.86	470.37 %