

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

| | TOTAL | | | |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 1XXX Revenue from Local Sources | 16,433.34 | 15,263.00 | 1,170.34 | 107.67 % |
| 3XXX Revenue From State Sources | 2,417,125.97 | 4,618,760.00 | -2,201,634.03 | 52.33 % |
| 4XXX Revenue from Federal Sources | 0.00 | 62,060.00 | -62,060.00 | 0.00 % |
| Total Income | \$2,433,559.31 | \$4,696,083.00 | \$ -2,262,523.69 | 51.82 % |
| GROSS PROFIT | \$2,433,559.31 | \$4,696,083.00 | \$ -2,262,523.69 | 51.82 % |
| Expenses | | | | |
| 100 Salaries | 1,138,920.21 | 2,736,414.00 | -1,597,493.79 | 41.62 % |
| 200 Employee Benefits | 418,709.06 | 1,074,337.00 | -655,627.94 | 38.97 % |
| 300 Purchased Prof /Tech Services | 125,345.88 | 182,631.00 | -57,285.12 | 68.63 % |
| 400 Purchased Property Services | 63,046.49 | 200,915.00 | -137,868.51 | 31.38 % |
| 500 Other Purchased Services | 33,662.55 | 35,986.00 | -2,323.45 | 93.54 % |
| 600 Supplies and Materials | 128,856.35 | 235,411.00 | -106,554.65 | 54.74 % |
| 700 Property | 96,696.92 | 151,350.00 | -54,653.08 | 63.89 % |
| 800 Other Objects | | 2,650.00 | -2,650.00 | |
| Total Expenses | \$2,005,237.46 | \$4,619,694.00 | \$ -2,614,456.54 | 43.41 % |
| NET OPERATING INCOME | \$428,321.85 | \$76,389.00 | \$351,932.85 | 560.71 % |
| NET INCOME | \$428,321.85 | \$76,389.00 | \$351,932.85 | 560.71 % |