

# Timpanogos Academy May 202 with June Expenditures added

Budget vs. Actuals: FY 2021-22 Revised - FY22 P&L Classes

July 2021 - June 2022

|                                   | TOTAL                 |                       |                       |                 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------|
|                                   | ACTUAL                | BUDGET                | OVER BUDGET           | % OF BUDGET     |
| <b>Income</b>                     |                       |                       |                       |                 |
| 1XXX Revenue from Local Sources   | 11,915.20             | 15,263.00             | -3,347.80             | 78.07 %         |
| 3XXX Revenue From State Sources   | 3,783,179.41          | 4,108,893.00          | -325,713.59           | 92.07 %         |
| 4XXX Revenue from Federal Sources | 60,654.39             | 62,060.00             | -1,405.61             | 97.74 %         |
| <b>Total Income</b>               | <b>\$3,855,749.00</b> | <b>\$4,186,216.00</b> | <b>\$ -330,467.00</b> | <b>92.11 %</b>  |
| <b>GROSS PROFIT</b>               | <b>\$3,855,749.00</b> | <b>\$4,186,216.00</b> | <b>\$ -330,467.00</b> | <b>92.11 %</b>  |
| <b>Expenses</b>                   |                       |                       |                       |                 |
| 100 Salaries                      | 2,434,104.58          | 2,451,745.00          | -17,640.42            | 99.28 %         |
| 200 Employee Benefits             | 873,530.72            | 970,881.00            | -97,350.28            | 89.97 %         |
| 300 Purchased Prof /Tech Services | 173,701.58            | 175,096.00            | -1,394.42             | 99.20 %         |
| 400 Purchased Property Services   | 124,454.01            | 128,384.00            | -3,929.99             | 96.94 %         |
| 500 Other Purchased Services      | 34,324.77             | 37,721.00             | -3,396.23             | 91.00 %         |
| 600 Supplies and Materials        | 235,292.99            | 236,402.00            | -1,109.01             | 99.53 %         |
| 700 Property                      | 373,874.32            | 373,875.00            | -0.68                 | 100.00 %        |
| 800 Other Objects                 | 2,624.48              | 2,650.00              | -25.52                | 99.04 %         |
| <b>Total Expenses</b>             | <b>\$4,251,907.45</b> | <b>\$4,376,754.00</b> | <b>\$ -124,846.55</b> | <b>97.15 %</b>  |
| <b>NET OPERATING INCOME</b>       | <b>\$ -396,158.45</b> | <b>\$ -190,538.00</b> | <b>\$ -205,620.45</b> | <b>207.92 %</b> |
| <b>NET INCOME</b>                 | <b>\$ -396,158.45</b> | <b>\$ -190,538.00</b> | <b>\$ -205,620.45</b> | <b>207.92 %</b> |