

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July - October, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	13,635.88	10,645.08	2,990.80	128.10 %
3XXX Revenue From State Sources	1,718,572.93	1,653,579.32	64,993.61	103.93 %
4XXX Revenue from Federal Sources		22,726.36	-22,726.36	
Total Income	\$1,732,208.81	\$1,686,950.76	\$45,258.05	102.68 %
GROSS PROFIT	\$1,732,208.81	\$1,686,950.76	\$45,258.05	102.68 %
Expenses				
100 Salaries	776,195.16	1,013,399.96	-237,204.80	76.59 %
200 Employee Benefits	426,464.75	384,533.36	41,931.39	110.90 %
300 Purchased Prof /Tech Services	53,491.40	99,000.00	-45,508.60	54.03 %
400 Purchased Property Services	48,344.30	43,500.04	4,844.26	111.14 %
500 Other Purchased Services	23,790.24	16,185.04	7,605.20	146.99 %
600 Supplies and Materials	78,424.05	82,866.68	-4,442.63	94.64 %
700 Property	13,102.00	33,499.96	-20,397.96	39.11 %
800 Other Objects	735.30	416.64	318.66	176.48 %
Total Expenses	\$1,420,547.20	\$1,673,401.68	\$ -252,854.48	84.89 %
NET OPERATING INCOME	\$311,661.61	\$13,549.08	\$298,112.53	2,300.24 %
NET INCOME	\$311,661.61	\$13,549.08	\$298,112.53	2,300.24 %