

Timpanogos Academy

Budget vs. Actuals: FY 2021-22 Original - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	7,940.92	13,808.00	-5,867.08	57.51 %
3XXX Revenue From State Sources	3,111,173.31	3,942,819.00	-831,645.69	78.91 %
4XXX Revenue from Federal Sources	0.00	63,443.00	-63,443.00	0.00 %
Total Income	\$3,119,114.23	\$4,020,070.00	\$ -900,955.77	77.59 %
GROSS PROFIT	\$3,119,114.23	\$4,020,070.00	\$ -900,955.77	77.59 %
Expenses				
100 Salaries	1,653,165.92	2,478,300.00	-825,134.08	66.71 %
200 Employee Benefits	674,383.58	965,627.00	-291,243.42	69.84 %
300 Purchased Prof /Tech Services	114,924.09	190,000.00	-75,075.91	60.49 %
400 Purchased Property Services	153,011.43	78,093.00	74,918.43	195.93 %
500 Other Purchased Services	31,017.05	33,315.00	-2,297.95	93.10 %
600 Supplies and Materials	194,275.93	202,653.00	-8,377.07	95.87 %
700 Property	196,934.48	103,700.00	93,234.48	189.91 %
800 Other Objects	2,579.48	5,050.00	-2,470.52	51.08 %
Total Expenses	\$3,020,291.96	\$4,056,738.00	\$ -1,036,446.04	74.45 %
NET OPERATING INCOME	\$98,822.27	\$ -36,668.00	\$135,490.27	-269.51 %
NET INCOME	\$98,822.27	\$ -36,668.00	\$135,490.27	-269.51 %