

Timpanogos Academy

Budget vs. Actuals: FY 2021-22 Original - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	11,397.87	13,808.00	-2,410.13	82.55 %
3XXX Revenue From State Sources	3,448,419.01	3,942,819.00	-494,399.99	87.46 %
4XXX Revenue from Federal Sources	60,654.39	63,443.00	-2,788.61	95.60 %
Total Income	\$3,520,471.27	\$4,020,070.00	\$ -499,598.73	87.57 %
GROSS PROFIT	\$3,520,471.27	\$4,020,070.00	\$ -499,598.73	87.57 %
Expenses				
100 Salaries	1,851,133.04	2,478,300.00	-627,166.96	74.69 %
200 Employee Benefits	744,990.28	965,627.00	-220,636.72	77.15 %
300 Purchased Prof /Tech Services	138,638.86	190,000.00	-51,361.14	72.97 %
400 Purchased Property Services	157,667.97	78,093.00	79,574.97	201.90 %
500 Other Purchased Services	32,186.40	33,315.00	-1,128.60	96.61 %
600 Supplies and Materials	208,488.58	202,653.00	5,835.58	102.88 %
700 Property	196,934.48	103,700.00	93,234.48	189.91 %
800 Other Objects	2,579.48	5,050.00	-2,470.52	51.08 %
Total Expenses	\$3,332,619.09	\$4,056,738.00	\$ -724,118.91	82.15 %
NET OPERATING INCOME	\$187,852.18	\$ -36,668.00	\$224,520.18	-512.31 %
NET INCOME	\$187,852.18	\$ -36,668.00	\$224,520.18	-512.31 %