

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - May 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	49,029.95	29,273.97	19,755.98	167.49 %
3XXX Revenue From State Sources	4,442,927.93	4,547,343.13	-104,415.20	97.70 %
4XXX Revenue from Federal Sources		62,497.49	-62,497.49	
Total Income	\$4,491,957.88	\$4,639,114.59	\$ -147,156.71	96.83 %
GROSS PROFIT	\$4,491,957.88	\$4,639,114.59	\$ -147,156.71	96.83 %
Expenses				
100 Salaries	2,756,183.75	2,786,849.89	-30,666.14	98.90 %
200 Employee Benefits	1,091,963.72	1,057,466.74	34,496.98	103.26 %
300 Purchased Prof /Tech Services	207,938.16	272,250.00	-64,311.84	76.38 %
400 Purchased Property Services	118,003.77	119,625.11	-1,621.34	98.64 %
500 Other Purchased Services	63,606.23	44,508.79	19,097.44	142.91 %
600 Supplies and Materials	191,662.75	219,133.37	-27,470.62	87.46 %
700 Property	176,031.38	92,124.89	83,906.49	191.08 %
800 Other Objects	1,168.30	1,145.76	22.54	101.97 %
Total Expenses	\$4,606,558.06	\$4,593,104.55	\$13,453.51	100.29 %
NET OPERATING INCOME	\$ -114,600.18	\$46,010.04	\$ -160,610.22	-249.08 %
NET INCOME	\$ -114,600.18	\$46,010.04	\$ -160,610.22	-249.08 %