

# Timpanogos Academy

## Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - March 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
1XXX Revenue from Local Sources	38,550.51	23,951.43	14,599.08	160.95 %
3XXX Revenue From State Sources	3,668,065.58	3,720,553.47	-52,487.89	98.59 %
4XXX Revenue from Federal Sources		51,134.31	-51,134.31	
<b>Total Income</b>	<b>\$3,706,616.09</b>	<b>\$3,795,639.21</b>	<b>\$ -89,023.12</b>	<b>97.65 %</b>
<b>GROSS PROFIT</b>	<b>\$3,706,616.09</b>	<b>\$3,795,639.21</b>	<b>\$ -89,023.12</b>	<b>97.65 %</b>
<b>Expenses</b>				
100 Salaries	1,957,970.62	2,280,149.91	-322,179.29	85.87 %
200 Employee Benefits	893,497.60	865,200.06	28,297.54	103.27 %
300 Purchased Prof /Tech Services	154,035.74	222,750.00	-68,714.26	69.15 %
400 Purchased Property Services	99,299.92	97,875.09	1,424.83	101.46 %
500 Other Purchased Services	55,621.51	36,416.29	19,205.22	152.74 %
600 Supplies and Materials	142,125.34	180,200.03	-38,074.69	78.87 %
700 Property	103,531.38	75,374.91	28,156.47	137.36 %
800 Other Objects	1,168.30	937.44	230.86	124.63 %
<b>Total Expenses</b>	<b>\$3,407,250.41</b>	<b>\$3,758,903.73</b>	<b>\$ -351,653.32</b>	<b>90.64 %</b>
<b>NET OPERATING INCOME</b>	<b>\$299,365.68</b>	<b>\$36,735.48</b>	<b>\$262,630.20</b>	<b>814.92 %</b>
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