

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	51,784.03	31,935.00	19,849.03	162.15 %
3XXX Revenue From State Sources	4,829,416.52	4,960,738.00	-131,321.48	97.35 %
4XXX Revenue from Federal Sources		68,179.00	-68,179.00	
Total Income	\$4,881,200.55	\$5,060,852.00	\$ -179,651.45	96.45 %
GROSS PROFIT	\$4,881,200.55	\$5,060,852.00	\$ -179,651.45	96.45 %
Expenses				
100 Salaries	2,942,121.07	3,040,200.00	-98,078.93	96.77 %
200 Employee Benefits	1,180,266.27	1,153,600.00	26,666.27	102.31 %
300 Purchased Prof /Tech Services	209,464.26	297,000.00	-87,535.74	70.53 %
400 Purchased Property Services	123,087.63	130,500.00	-7,412.37	94.32 %
500 Other Purchased Services	65,288.47	48,650.00	16,638.47	134.20 %
600 Supplies and Materials	211,683.99	238,600.00	-26,916.01	88.72 %
700 Property	366,777.60	100,500.00	266,277.60	364.95 %
800 Other Objects	1,168.30	1,250.00	-81.70	93.46 %
Total Expenses	\$5,099,857.59	\$5,010,300.00	\$89,557.59	101.79 %
NET OPERATING INCOME	\$ -218,657.04	\$50,552.00	\$ -269,209.04	-432.54 %
NET INCOME	\$ -218,657.04	\$50,552.00	\$ -269,209.04	-432.54 %

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original Revised - FY24 P&L Classes

July 2023 - June 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	51,784.03	51,824.00	-39.97	99.92 %
3XXX Revenue From State Sources	4,829,416.52	4,830,463.00	-1,046.48	99.98 %
4XXX Revenue from Federal Sources		72,513.00	-72,513.00	
Total Income	\$4,881,200.55	\$4,954,800.00	\$ -73,599.45	98.51 %
GROSS PROFIT	\$4,881,200.55	\$4,954,800.00	\$ -73,599.45	98.51 %
Expenses				
100 Salaries	2,942,121.07	2,975,800.00	-33,678.93	98.87 %
200 Employee Benefits	1,180,266.27	1,193,600.85	-13,334.58	98.88 %
300 Purchased Prof /Tech Services	209,464.26	215,500.00	-6,035.74	97.20 %
400 Purchased Property Services	123,087.63	132,050.00	-8,962.37	93.21 %
500 Other Purchased Services	65,288.47	69,950.00	-4,661.53	93.34 %
600 Supplies and Materials	211,683.99	226,400.00	-14,716.01	93.50 %
700 Property	366,777.60	402,600.00	-35,822.40	91.10 %
800 Other Objects	1,168.30	1,250.00	-81.70	93.46 %
Total Expenses	\$5,099,857.59	\$5,217,150.85	\$ -117,293.26	97.75 %
NET OPERATING INCOME	\$ -218,657.04	\$ -262,350.85	\$43,693.81	83.35 %
NET INCOME	\$ -218,657.04	\$ -262,350.85	\$43,693.81	83.35 %