

Timpanogos Academy

Budget vs. Actuals: FY 2021-22 Original - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	7,505.92	13,808.00	-6,302.08	54.36 %
3XXX Revenue From State Sources	2,776,412.87	3,942,819.00	-1,166,406.13	70.42 %
4XXX Revenue from Federal Sources	0.00	63,443.00	-63,443.00	0.00 %
Total Income	\$2,783,918.79	\$4,020,070.00	\$ -1,236,151.21	69.25 %
GROSS PROFIT	\$2,783,918.79	\$4,020,070.00	\$ -1,236,151.21	69.25 %
Expenses				
100 Salaries	1,458,896.23	2,478,300.00	-1,019,403.77	58.87 %
200 Employee Benefits	603,431.84	965,627.00	-362,195.16	62.49 %
300 Purchased Prof /Tech Services	110,114.50	190,000.00	-79,885.50	57.96 %
400 Purchased Property Services	150,643.82	78,093.00	72,550.82	192.90 %
500 Other Purchased Services	28,984.93	33,315.00	-4,330.07	87.00 %
600 Supplies and Materials	180,124.49	202,653.00	-22,528.51	88.88 %
700 Property	197,187.48	103,700.00	93,487.48	190.15 %
800 Other Objects	1,968.48	5,050.00	-3,081.52	38.98 %
Total Expenses	\$2,731,351.77	\$4,056,738.00	\$ -1,325,386.23	67.33 %
NET OPERATING INCOME	\$52,567.02	\$ -36,668.00	\$89,235.02	-143.36 %
NET INCOME	\$52,567.02	\$ -36,668.00	\$89,235.02	-143.36 %

Note

February, 2022