

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - April 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	45,339.43	26,612.70	18,726.73	170.37 %
3XXX Revenue From State Sources	4,056,439.32	4,133,948.30	-77,508.98	98.13 %
4XXX Revenue from Federal Sources		56,815.90	-56,815.90	
Total Income	\$4,101,778.75	\$4,217,376.90	\$ -115,598.15	97.26 %
GROSS PROFIT	\$4,101,778.75	\$4,217,376.90	\$ -115,598.15	97.26 %
Expenses				
100 Salaries	2,198,761.37	2,533,499.90	-334,738.53	86.79 %
200 Employee Benefits	979,159.98	961,333.40	17,826.58	101.85 %
300 Purchased Prof /Tech Services	177,545.62	247,500.00	-69,954.38	71.74 %
400 Purchased Property Services	105,772.83	108,750.10	-2,977.27	97.26 %
500 Other Purchased Services	57,443.18	40,462.54	16,980.64	141.97 %
600 Supplies and Materials	169,009.26	199,666.70	-30,657.44	84.65 %
700 Property	176,031.38	83,749.90	92,281.48	210.19 %
800 Other Objects	1,168.30	1,041.60	126.70	112.16 %
Total Expenses	\$3,864,891.92	\$4,176,004.14	\$ -311,112.22	92.55 %
NET OPERATING INCOME	\$236,886.83	\$41,372.76	\$195,514.07	572.57 %
NET INCOME	\$236,886.83	\$41,372.76	\$195,514.07	572.57 %