

Timpanogos Academy
 Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes
 July 2022 - June 2023

	2022-23 Actual	2022-23 Original	2022-23 Revision	2023-24 Original
Income				
1XXX Revenue from Local Sources				
1500 Earning on Investments				
1510 Earnings on Investments	8,876.60	1,790.00	9,000.00	8,500.00
Total 1500 Earning on Investments	\$ 8,876.60	\$ 1,790.00	9,000.00	8,500.00
1740 Fees				
1743 Curricular Activity Fees				
1757 Field Trip Donations	167.00			
1747 Extra-Curricular Activity Fees		160.00		
1751 Art Class	720.00		720.00	1,700.00
1752 CAD Class	1,440.00		1,500.00	1,700.00
1753 Book Club	600.00		600.00	500.00
1754 Choir	4,800.00		4,800.00	5,000.00
Total 1747 Extra-Curricular Activity Fees	\$ 7,727.00	\$ 160.00	7,620.00	8,900.00
1750 Donations/Contribution	6,098.66	6,312.00	6,200.00	6,500.00
1755 Copies/Printing	4.00	34.00	15.00	35.00
1760 Fines				
1761 Library Fines/Book Fair	6,608.69	6,967.00	7,000.00	7,000.00
Total 1760 Fines	\$ 6,608.69	\$ 6,967.00	7,000.00	7,000.00
Total 1740 Fees	\$ 20,438.35	\$ 13,473.00	20,835.00	22,435.00
Total 1XXX Revenue from Local Sources	\$ 29,314.95	\$ 15,263.00	29,835.00	30,935.00
3XXX Revenue From State Sources				
3000 Unrestricted Regular Basic				
3005 Regular School - Kindergarten	134,638.26		146,034.43	
3010 Regular School Prog K-12	1,476,234.84	1,787,297.00	1,609,854.01	1,893,396.00
3020 Professional Staff	122,888.33	149,629.00	133,318.62	137,152.00
Total 3000 Unrestricted Regular Basic	\$ 1,733,761.43	\$ 1,936,926.00	1,889,207.06	2,030,548.00
3100 Restricted Regular Basic	550,830.67			
3105 Spec Ed Add On		337,320.00	338,360.47	399,046.00
3110 Spec Ed Self Contained		20,190.00	20,190.00	33,646.00
3120 Spec Ed Ext Year		3,774.00	3,774.23	3,664.00
3125 Sp Ed State Prog		7,624.00	7,624.32	7,055.00
3178			2,719.75	
3180 Class Size Reduction K-8 (3230)		194,947.00	191,556.73	204,420.00
Total 3100 Restricted Regular Basic	\$ 550,830.67	\$ 563,855.00	564,225.50	647,831.00
3200 Related Basic Program	1,525,796.04			
3219 Charter School Local Match		1,548,075.00	1,533,889.00	1,618,660.00
3865 Charter School Admin		48,830.00	49,051.42	59,570.00
Total 3200 Related Basic Program	\$ 1,525,796.04	\$ 1,596,905.00	1,582,940.42	1,678,230.00
3300 Focused Populations	14,435.73			
3305 Early Literacy		15,455.00	15,568.82	20,125.00
3315 At-Risk Student Programs		36,600.00	36,251.15	38,092.00
Total 3300 Focused Populations	\$ 14,435.73	\$ 52,055.00	51,819.97	58,217.00
3400 Educator Supports	134,345.85			
3807 Teacher Salary Supplement			8,569.29	
3868 Teachers Materials and Supplies		3,896.00	3,861.49	3,864.00
3876 Educator Salary Adj		126,635.00	126,635.51	259,604.00
Total 3400 Educator Supports	\$ 134,345.85	\$ 130,531.00	139,066.29	263,468.00
3500 Statewide Initiatives	169,542.57			
3520 School Land Trust Program		70,084.00	70,217.72	75,236.00
3678 Teacher Student Success Account		107,025.00	106,966.09	123,073.00
3810 Library Books and Supplies		606.00	605.93	
Total 3500 Statewide Initiatives	\$ 169,542.57	\$ 177,715.00	177,789.74	198,309.00
3563 Capital and Technology Fund		74,863.00	74,767.32	
3651 Educator Professional Time		42,803.00	42,327.85	42,329.00
3654 Student Health/Counseling Support		40,582.00	-	40,604.00
3674 Suicide Prevention			1,000.00	1,202.00
3697 Early Literacy Outcomes			41,413.00	-
3911 Eng Lang Learner Software		2,525.00	-	
3800 Non-MSP State Revenues	79,440.85	160,773.00	159,508.17	84,135.00
Total 3XXX Revenue From State Sources	4,208,153.14	4,618,760.00	4,564,557.15	4,960,738.00
4XXX Revenue from Federal Sources				
4200 Unrestricted Federal Revenue Non USBE				

4522 Sp Ed IDEA Preschool		1,406.00	1,400.00	1,400.00
Total 4200 Unrestricted Federal Revenue Non USBE	\$ 0.00	\$ 1,406.00	1,400.00	1,400.00
4500 Restricted Federal - USBE				
4524 Sp Ed IDEA School-age Flow Thru	0.00	60,654.00	66,779.00	66,779.00
Total 4500 Restricted Federal - USBE	\$ 0.00	\$ 60,654.00	66,779.00	66,779.00
Total 4XXX Revenue from Federal Sources	\$ 0.00	\$ 62,060.00	68,179.00	68,179.00
Total Income	\$ 4,237,468.09	\$ 4,696,083.00	4,662,571.15	5,059,852.00
Gross Profit	\$ 4,237,468.09	\$ 4,696,083.00	4,662,571.15	5,059,852.00
Expenses				
100 Salaries				
120 School Administrative Salaries				
121 Salaries-Principals/Assistants	129,795.93	132,982.00	136,000.00	145,000.00
Total 120 School Administrative Salaries	\$ 129,795.93	\$ 132,982.00	\$ 136,000.00	\$ 145,000.00
130 Certified Instruction Salaries				
131 Salaries-Teachers	1,702,782.65	1,740,101.00	1,740,000.00	2,025,000.00
132 Salaries-Substitute Teachers	17,442.50	16,000.00	16,500.00	16,500.00
Total 130 Certified Instruction Salaries	\$ 1,720,225.15	\$ 1,756,101.00	\$ 1,756,500.00	\$ 2,041,500.00
150 Office Salaries				
151 Salaries-Accounting Personnel	143,924.36	146,794.00	147,000.00	150,000.00
152 Salaries-Secretarial /Clerical	83,769.22	80,862.00	85,000.00	101,200.00
Total 150 Office Salaries	\$ 227,693.58	\$ 227,656.00	\$ 232,000.00	\$ 251,200.00
160 Para-Professional Salaries				
161 Salaries-Aides/Paraprofessionals	404,122.72	541,050.00	404,500.00	513,000.00
Total 160 Para-Professional Salaries	\$ 404,122.72	\$ 541,050.00	\$ 404,500.00	\$ 513,000.00
170 Student Transportation Salaries				
174 Salaries-Other	3,900.00	5,500.00	4,000.00	5,500.00
Total 170 Student Transportation Salaries	\$ 3,900.00	\$ 5,500.00	\$ 4,000.00	\$ 5,500.00
180 Operation/Maintenance Salaries				
181 Salaries-Maintenance Supervisor	72,112.48	73,125.00	75,000.00	84,000.00
Total 180 Operation/Maintenance Salaries	\$ 72,112.48	\$ 73,125.00	\$ 75,000.00	\$ 84,000.00
Total 100 Salaries	\$ 2,557,849.86	\$ 2,736,414.00	\$ 2,608,000.00	\$ 3,040,200.00
200 Employee Benefits				
210 Retirement	112,448.17	119,913.00	137,000.00	137,000.00
220 Social Security	184,500.28	195,327.00	195,327.00	234,500.00
240 Group Insurance	554,288.43	631,126.00	600,000.00	650,000.00
245 Health Savings Accounts	119,789.00	120,000.00	120,000.00	124,000.00
270 Industrial Insurance	1,159.71	3,571.00	2,500.00	2,500.00
280 Unemployment Insurance	5,474.01	4,400.00	5,500.00	56,000.00
Total 200 Employee Benefits	\$ 977,659.60	\$ 1,074,337.00	\$ 1,060,327.00	\$ 1,204,000.00
300 Purchased Prof /Tech Services				
310 Official/Administrative Services	1,977.50	2,531.00	2,000.00	2,000.00
320 Professional-Educational Services	185,829.08	125,000.00	195,000.00	225,000.00
330 Employee Training and Development	10,182.97	17,400.00	10,300.00	10,500.00
340 Other Professional Services	4,213.15	4,200.00	4,200.00	4,500.00
350 Technical Services	18,829.88	24,000.00	20,000.00	40,000.00
351 Data Processing and Coding Service	11,482.40	9,500.00	11,700.00	15,000.00
Total 300 Purchased Prof /Tech Services	\$ 232,514.98	\$ 182,631.00	\$ 243,200.00	\$ 297,000.00
400 Purchased Property Services				
411 Water/Sewage	9,666.43	9,900.00	10,000.00	10,000.00
412 Disposal Services	3,417.53	3,228.00	3,500.00	3,500.00
420 Cleaning Services	54,770.61	96,000.00	60,000.00	65,000.00
430 Repairs & Maintenance	31,011.30	70,000.00	40,000.00	35,000.00
432 Technology Related Repairs	350.00	1,246.00	1,000.00	1,000.00
434 Lawn Care Services/Snow Removal	8,453.08	15,210.00	8,700.00	8,000.00
441 Equipment Repairs	7,978.00	5,100.00	8,000.00	8,000.00
450 Rentals				
452 Rentals of Equipment & Vehicles		231.00		
Total 450 Rentals	\$ 0.00	\$ 231.00	\$ 0.00	\$ 0.00
Total 400 Purchased Property Services	\$ 115,646.95	\$ 200,915.00	\$ 131,200.00	\$ 130,500.00
500 Other Purchased Services				
510 Student Transportation Services				
511 Field Trip Expense	5,281.30	4,000.00	5,300.00	5,300.00
Total 510 Student Transportation Services	\$ 5,281.30	\$ 4,000.00	\$ 5,300.00	\$ 5,300.00
520 Insurance				
521 Property Insurance	8,937.00	3,568.00	9,000.00	9,000.00
522 Liability Insurance	11,046.00	14,286.00	11,500.00	11,500.00
523 Fidelity Bond Premiums	1,616.95	922.00	2,000.00	2,000.00
Total 520 Insurance	\$ 21,599.95	\$ 18,776.00	\$ 22,500.00	\$ 22,500.00
530 Communication-Telephone & Internet	\$ 7,753.41	\$ 6,351.00	7,800.00	7,800.00
550 Printing & Binding	\$ 9,143.24	\$ 5,089.00	10,000.00	10,500.00

580 Staff Travel/Per Diem	1,554.10	931.00	1,550.00	1,550.00
590 Misc Purchased Services	880.16	839.00	1,000.00	1,000.00
Total 500 Other Purchased Services	\$ 46,212.16	\$ 35,986.00	\$ 48,150.00	\$ 48,650.00
600 Supplies and Materials				
610 General Supplies	77,469.86	70,000.00	80,000.00	85,000.00
615 School Uniforms	1,471.60	3,650.00	3,650.00	5,000.00
620 Energy Supplies				
621 Natural Gas	17,423.85	13,500.00	18,000.00	18,000.00
622 Electricity	27,285.05	28,500.00	28,500.00	28,500.00
Total 620 Energy Supplies	\$ 44,708.90	\$ 42,000.00	\$ 46,500.00	\$ 46,500.00
630 Food				
631 Meals and Entertainment	2,246.31		2,500.00	2,500.00
Total 630 Food	\$ 2,246.31	\$ 0.00	\$ 2,500.00	\$ 2,500.00
640 Books				
641 Textbooks	34,719.26	65,000.00	65,000.00	65,000.00
642 Ebooks/Online Curriculum or Subscriptions	10,000.00	2,000.00	10,000.00	15,000.00
644 Library Books	919.21	1,782.00	1,500.00	1,500.00
Total 640 Books	\$ 45,638.47	\$ 68,782.00	\$ 98,100.00	\$ 104,950.00
650 Supplies - Technology Related	2,281.23		2,500.00	2,500.00
670 Computer Supplies				
671 Software	2,680.00	14,225.00	3,000.00	3,000.00
672 Licensing	28,475.39	27,254.00	28,500.00	25,000.00
Total 670 Computer Supplies	\$ 31,155.39	\$ 41,479.00	\$ 31,500.00	\$ 28,000.00
680 Maintenance Supplies & Materials	7,034.14	9,500.00	7,100.00	7,100.00
Total 600 Supplies and Materials	\$ 212,005.90	\$ 235,411.00	\$ 271,850.00	\$ 281,550.00
700 Property				
710 Land and Site Improvements	5,616.56	35,000.00	33,700.00	30,000.00
720 Buildings	69,495.03	25,000.00	125,000.00	55,000.00
730 Equipment				
733 Furniture & Fixtures	47,947.59	41,350.00	48,000.00	10,000.00
734 Technology Related Hardware	10,287.89	32,000.00	10,500.00	10,500.00
740 Computer Equipment	13,914.00	18,000.00	38,000.00	10,000.00
Total 730 Equipment	\$ 72,149.48	\$ 91,350.00	\$ 96,500.00	\$ 30,500.00
Total 700 Property	\$ 147,261.07	\$ 151,350.00	\$ 255,200.00	\$ 115,500.00
800 Other Objects				
810 Dues and Fees	703.57	1,300.00	1,000.00	1,000.00
890 Miscellaneous		1,350.00	500.00	250.00
Total 800 Other Objects	\$ 703.57	\$ 2,650.00	\$ 1,500.00	\$ 1,250.00
Total Expenses	\$ 4,289,854.09	\$ 4,619,694.00	\$ 4,619,427.00	\$ 5,118,650.00
Net Operating Income	-\$ 52,386.00	\$ 76,389.00	\$ 43,144.15	-\$ 58,798.00
Net Income	-\$ 52,386.00	\$ 76,389.00	\$ 43,144.15	-\$ 58,798.00
Net Income	-\$ 52,386.00	\$ 76,389.00	\$ 43,144.15	-\$ 58,798.00