

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	23,327.62	15,263.00	8,064.62	152.84 %
3XXX Revenue From State Sources	3,492,494.85	4,618,760.00	-1,126,265.15	75.62 %
4XXX Revenue from Federal Sources	0.00	62,060.00	-62,060.00	0.00 %
Total Income	\$3,515,822.47	\$4,696,083.00	\$ -1,180,260.53	74.87 %
GROSS PROFIT	\$3,515,822.47	\$4,696,083.00	\$ -1,180,260.53	74.87 %
Expenses				
100 Salaries	1,764,837.36	2,736,414.00	-971,576.64	64.49 %
200 Employee Benefits	798,030.92	1,074,337.00	-276,306.08	74.28 %
300 Purchased Prof /Tech Services	180,547.78	182,631.00	-2,083.22	98.86 %
400 Purchased Property Services	98,163.09	200,915.00	-102,751.91	48.86 %
500 Other Purchased Services	40,648.51	35,986.00	4,662.51	112.96 %
600 Supplies and Materials	173,664.10	235,411.00	-61,746.90	73.77 %
700 Property	126,558.51	151,350.00	-24,791.49	83.62 %
800 Other Objects	703.57	2,650.00	-1,946.43	26.55 %
Total Expenses	\$3,183,153.84	\$4,619,694.00	\$ -1,436,540.16	68.90 %
NET OPERATING INCOME	\$332,668.63	\$76,389.00	\$256,279.63	435.49 %
NET INCOME	\$332,668.63	\$76,389.00	\$256,279.63	435.49 %