

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - February 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	35,303.97	21,290.16	14,013.81	165.82 %
3XXX Revenue From State Sources	3,281,576.95	3,307,158.64	-25,581.69	99.23 %
4XXX Revenue from Federal Sources		45,452.72	-45,452.72	
Total Income	\$3,316,880.92	\$3,373,901.52	\$ -57,020.60	98.31 %
GROSS PROFIT	\$3,316,880.92	\$3,373,901.52	\$ -57,020.60	98.31 %
Expenses				
100 Salaries	1,725,831.16	2,026,799.92	-300,968.76	85.15 %
200 Employee Benefits	809,883.79	769,066.72	40,817.07	105.31 %
300 Purchased Prof /Tech Services	133,443.46	198,000.00	-64,556.54	67.40 %
400 Purchased Property Services	92,774.55	87,000.08	5,774.47	106.64 %
500 Other Purchased Services	51,247.04	32,370.04	18,877.00	158.32 %
600 Supplies and Materials	133,775.40	160,733.36	-26,957.96	83.23 %
700 Property	13,102.00	66,999.92	-53,897.92	19.56 %
800 Other Objects	1,108.30	833.28	275.02	133.00 %
Total Expenses	\$2,961,165.70	\$3,341,803.32	\$ -380,637.62	88.61 %
NET OPERATING INCOME	\$355,715.22	\$32,098.20	\$323,617.02	1,108.21 %
NET INCOME	\$355,715.22	\$32,098.20	\$323,617.02	1,108.21 %