

Timpanogos Academy

Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023

| | TOTAL | | | |
|-----------------------------------|---------------------|---------------------|-----------------------|-------------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 1XXX Revenue from Local Sources | 1,299.37 | 2,661.27 | -1,361.90 | 48.83 % |
| 3XXX Revenue From State Sources | 496,808.28 | 413,394.83 | 83,413.45 | 120.18 % |
| 4XXX Revenue from Federal Sources | | 5,681.59 | -5,681.59 | |
| Total Income | \$498,107.65 | \$421,737.69 | \$76,369.96 | 118.11 % |
| GROSS PROFIT | \$498,107.65 | \$421,737.69 | \$76,369.96 | 118.11 % |
| Expenses | | | | |
| 100 Salaries | 93,063.86 | 253,349.99 | -160,286.13 | 36.73 % |
| 200 Employee Benefits | 161,922.69 | 96,133.34 | 65,789.35 | 168.44 % |
| 300 Purchased Prof /Tech Services | 240.25 | 24,750.00 | -24,509.75 | 0.97 % |
| 400 Purchased Property Services | 12,464.18 | 10,875.01 | 1,589.17 | 114.61 % |
| 500 Other Purchased Services | 18,656.94 | 4,046.29 | 14,610.65 | 461.09 % |
| 600 Supplies and Materials | 15,806.44 | 19,466.67 | -3,660.23 | 81.20 % |
| 700 Property | 13,102.00 | 8,374.99 | 4,727.01 | 156.44 % |
| 800 Other Objects | 128.17 | 104.16 | 24.01 | 123.05 % |
| Total Expenses | \$315,384.53 | \$417,100.45 | \$ -101,715.92 | 75.61 % |
| NET OPERATING INCOME | \$182,723.12 | \$4,637.24 | \$178,085.88 | 3,940.34 % |
| NET INCOME | \$182,723.12 | \$4,637.24 | \$178,085.88 | 3,940.34 % |