

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	1,700.72	15,263.00	-13,562.28	11.14 %
3XXX Revenue From State Sources	903,906.74	4,618,760.00	-3,714,853.26	19.57 %
4XXX Revenue from Federal Sources	0.00	62,060.00	-62,060.00	0.00 %
Total Income	\$905,607.46	\$4,696,083.00	\$ -3,790,475.54	19.28 %
GROSS PROFIT	\$905,607.46	\$4,696,083.00	\$ -3,790,475.54	19.28 %
Expenses				
100 Salaries	268,092.23	2,736,414.00	-2,468,321.77	9.80 %
200 Employee Benefits	130,470.47	1,074,337.00	-943,866.53	12.14 %
300 Purchased Prof /Tech Services	54,515.13	182,631.00	-128,115.87	29.85 %
400 Purchased Property Services	24,557.28	200,915.00	-176,357.72	12.22 %
500 Other Purchased Services	14,307.39	35,986.00	-21,678.61	39.76 %
600 Supplies and Materials	63,143.06	235,411.00	-172,267.94	26.82 %
700 Property	86,759.03	151,350.00	-64,590.97	57.32 %
800 Other Objects		2,650.00	-2,650.00	
Total Expenses	\$641,844.59	\$4,619,694.00	\$ -3,977,849.41	13.89 %
NET OPERATING INCOME	\$263,762.87	\$76,389.00	\$187,373.87	345.29 %
NET INCOME	\$263,762.87	\$76,389.00	\$187,373.87	345.29 %