

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

| | ACTUAL | TOTAL | | % OF BUDGET |
|-----------------------------------|-----------------------|-----------------------|-------------------------|-----------------|
| | | BUDGET | OVER BUDGET | |
| Income | | | | |
| 1XXX Revenue from Local Sources | 20,516.45 | 15,263.00 | 5,253.45 | 134.42 % |
| 3XXX Revenue From State Sources | 2,775,865.85 | 4,618,760.00 | -1,842,894.15 | 60.10 % |
| 4XXX Revenue from Federal Sources | 0.00 | 62,060.00 | -62,060.00 | 0.00 % |
| Total Income | \$2,796,382.30 | \$4,696,083.00 | \$ -1,899,700.70 | 59.55 % |
| GROSS PROFIT | \$2,796,382.30 | \$4,696,083.00 | \$ -1,899,700.70 | 59.55 % |
| Expenses | | | | |
| 100 Salaries | 1,333,485.28 | 2,736,414.00 | -1,402,928.72 | 48.73 % |
| 200 Employee Benefits | 556,616.59 | 1,074,337.00 | -517,720.41 | 51.81 % |
| 300 Purchased Prof /Tech Services | 143,727.02 | 182,631.00 | -38,903.98 | 78.70 % |
| 400 Purchased Property Services | 81,319.66 | 200,915.00 | -119,595.34 | 40.47 % |
| 500 Other Purchased Services | 35,093.76 | 35,986.00 | -892.24 | 97.52 % |
| 600 Supplies and Materials | 142,121.36 | 235,411.00 | -93,289.64 | 60.37 % |
| 700 Property | 96,696.92 | 151,350.00 | -54,653.08 | 63.89 % |
| 800 Other Objects | 284.23 | 2,650.00 | -2,365.77 | 10.73 % |
| Total Expenses | \$2,389,344.82 | \$4,619,694.00 | \$ -2,230,349.18 | 51.72 % |
| NET OPERATING INCOME | \$407,037.48 | \$76,389.00 | \$330,648.48 | 532.85 % |
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