

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Original - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	5,026.80	15,263.00	-10,236.20	32.93 %
3XXX Revenue From State Sources	1,260,722.79	4,618,760.00	-3,358,037.21	27.30 %
4XXX Revenue from Federal Sources	0.00	62,060.00	-62,060.00	0.00 %
Total Income	\$1,265,749.59	\$4,696,083.00	\$ -3,430,333.41	26.95 %
GROSS PROFIT	\$1,265,749.59	\$4,696,083.00	\$ -3,430,333.41	26.95 %
Expenses				
100 Salaries	486,708.57	2,736,414.00	-2,249,705.43	17.79 %
200 Employee Benefits	202,951.43	1,074,337.00	-871,385.57	18.89 %
300 Purchased Prof /Tech Services	67,990.93	182,631.00	-114,640.07	37.23 %
400 Purchased Property Services	39,414.23	200,915.00	-161,500.77	19.62 %
500 Other Purchased Services	14,830.13	35,986.00	-21,155.87	41.21 %
600 Supplies and Materials	95,742.44	235,411.00	-139,668.56	40.67 %
700 Property	86,759.03	151,350.00	-64,590.97	57.32 %
800 Other Objects		2,650.00	-2,650.00	
Total Expenses	\$994,396.76	\$4,619,694.00	\$ -3,625,297.24	21.53 %
NET OPERATING INCOME	\$271,352.83	\$76,389.00	\$194,963.83	355.23 %
NET INCOME	\$271,352.83	\$76,389.00	\$194,963.83	355.23 %