

# Timpanogos Academy

## Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

August 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
1XXX Revenue from Local Sources	1,301.80	2,661.27	-1,359.47	48.92 %
3XXX Revenue From State Sources	391,062.93	413,394.83	-22,331.90	94.60 %
4XXX Revenue from Federal Sources		5,681.59	-5,681.59	
<b>Total Income</b>	<b>\$392,364.73</b>	<b>\$421,737.69</b>	<b>\$ -29,372.96</b>	<b>93.04 %</b>
<b>GROSS PROFIT</b>	<b>\$392,364.73</b>	<b>\$421,737.69</b>	<b>\$ -29,372.96</b>	<b>93.04 %</b>
<b>Expenses</b>				
100 Salaries	205,502.28	253,349.99	-47,847.71	81.11 %
200 Employee Benefits	107,180.99	96,133.34	11,047.65	111.49 %
300 Purchased Prof /Tech Services	7,626.70	24,750.00	-17,123.30	30.81 %
400 Purchased Property Services	11,535.31	10,875.01	660.30	106.07 %
500 Other Purchased Services	1,426.38	4,046.25	-2,619.87	35.25 %
600 Supplies and Materials	17,868.90	19,466.67	-1,597.77	91.79 %
700 Property		8,374.99	-8,374.99	
800 Other Objects	110.00	104.16	5.84	105.61 %
<b>Total Expenses</b>	<b>\$351,250.56</b>	<b>\$417,100.41</b>	<b>\$ -65,849.85</b>	<b>84.21 %</b>
<b>NET OPERATING INCOME</b>	<b>\$41,114.17</b>	<b>\$4,637.28</b>	<b>\$36,476.89</b>	<b>886.60 %</b>
<b>NET INCOME</b>	<b>\$41,114.17</b>	<b>\$4,637.28</b>	<b>\$36,476.89</b>	<b>886.60 %</b>