

# Timpanogos Academy

## Budget vs. Actuals: FY 2023-24 Original - FY24 P&L Classes

July 2023 - January 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
1XXX Revenue from Local Sources	30,433.50	18,628.89	11,804.61	163.37 %
3XXX Revenue From State Sources	2,895,088.36	2,893,763.81	1,324.55	100.05 %
4XXX Revenue from Federal Sources		39,771.13	-39,771.13	
<b>Total Income</b>	<b>\$2,925,521.86</b>	<b>\$2,952,163.83</b>	<b>\$ -26,641.97</b>	<b>99.10 %</b>
<b>GROSS PROFIT</b>	<b>\$2,925,521.86</b>	<b>\$2,952,163.83</b>	<b>\$ -26,641.97</b>	<b>99.10 %</b>
<b>Expenses</b>				
100 Salaries	1,475,097.03	1,773,449.93	-298,352.90	83.18 %
200 Employee Benefits	716,553.59	672,933.38	43,620.21	106.48 %
300 Purchased Prof /Tech Services	106,828.50	173,250.00	-66,421.50	61.66 %
400 Purchased Property Services	80,978.27	76,125.07	4,853.20	106.38 %
500 Other Purchased Services	49,558.18	28,323.79	21,234.39	174.97 %
600 Supplies and Materials	115,903.11	141,266.69	-25,363.58	82.05 %
700 Property	13,102.00	58,624.93	-45,522.93	22.35 %
800 Other Objects	735.30	729.12	6.18	100.85 %
<b>Total Expenses</b>	<b>\$2,558,755.98</b>	<b>\$2,924,702.91</b>	<b>\$ -365,946.93</b>	<b>87.49 %</b>
<b>NET OPERATING INCOME</b>	<b>\$366,765.88</b>	<b>\$27,460.92</b>	<b>\$339,304.96</b>	<b>1,335.59 %</b>
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