

Timpanogos Academy

Budget vs. Actuals: FY 2021 Original - FY21 P&L Classes

July 2020 - June 2021

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	12,120.08	21,525.00	-9,404.92	56.31 %
3XXX Revenue From State Sources	2,598,192.07	3,635,090.00	-1,036,897.93	71.48 %
4XXX Revenue from Federal Sources	27,675.85	61,380.00	-33,704.15	45.09 %
Total Income	\$2,637,988.00	\$3,717,995.00	\$ -1,080,007.00	70.95 %
GROSS PROFIT	\$2,637,988.00	\$3,717,995.00	\$ -1,080,007.00	70.95 %
Expenses				
100 Salaries	1,413,584.01	2,305,642.00	-892,057.99	61.31 %
200 Employee Benefits	702,953.07	921,209.00	-218,255.93	76.31 %
300 Purchased Prof /Tech Services	95,760.33	133,848.00	-38,087.67	71.54 %
400 Purchased Property Services	55,035.46	76,003.00	-20,967.54	72.41 %
500 Other Purchased Services	23,516.22	29,958.00	-6,441.78	78.50 %
600 Supplies and Materials	171,969.79	170,115.00	1,854.79	101.09 %
700 Property	43,663.38	19,351.00	24,312.38	225.64 %
800 Other Objects	4,683.79	5,700.00	-1,016.21	82.17 %
Total Expenses	\$2,511,166.05	\$3,661,826.00	\$ -1,150,659.95	68.58 %
NET OPERATING INCOME	\$126,821.95	\$56,169.00	\$70,652.95	225.79 %
NET INCOME	\$126,821.95	\$56,169.00	\$70,652.95	225.79 %