

Timpanogos Academy

Budget vs. Actuals: FY 2022-23 Revised - FY23 P&L Classes

July 2022 - June 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
1XXX Revenue from Local Sources	30,409.64	30,465.00	-55.36	99.82 %
3XXX Revenue From State Sources	4,565,089.66	4,564,557.17	532.49	100.01 %
4XXX Revenue from Federal Sources	68,015.69	68,179.00	-163.31	99.76 %
Total Income	\$4,663,514.99	\$4,663,201.17	\$313.82	100.01 %
GROSS PROFIT	\$4,663,514.99	\$4,663,201.17	\$313.82	100.01 %
Expenses				
100 Salaries	2,620,683.10	2,624,500.00	-3,816.90	99.85 %
200 Employee Benefits	982,951.17	1,025,427.00	-42,475.83	95.86 %
300 Purchased Prof /Tech Services	232,198.93	243,400.00	-11,201.07	95.40 %
400 Purchased Property Services	116,520.65	131,700.00	-15,179.35	88.47 %
500 Other Purchased Services	46,599.02	48,550.00	-1,950.98	95.98 %
600 Supplies and Materials	216,973.07	230,750.00	-13,776.93	94.03 %
700 Property	214,373.31	251,500.00	-37,126.69	85.24 %
800 Other Objects	870.82	1,500.00	-629.18	58.05 %
Total Expenses	\$4,431,170.07	\$4,557,327.00	\$ -126,156.93	97.23 %
NET OPERATING INCOME	\$232,344.92	\$105,874.17	\$126,470.75	219.45 %
NET INCOME	\$232,344.92	\$105,874.17	\$126,470.75	219.45 %