

# Timpanogos Academy

Budget vs. Actuals: FY 2021-22 Original - FY22 P&L Classes

July 2021 - June 2022

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
1XXX Revenue from Local Sources	289.55	13,808.00	-13,518.45	2.10 %
3XXX Revenue From State Sources	389,492.57	3,942,819.00	-3,553,326.43	9.88 %
4XXX Revenue from Federal Sources	0.00	63,443.00	-63,443.00	0.00 %
<b>Total Income</b>	<b>\$389,782.12</b>	<b>\$4,020,070.00</b>	<b>\$ -3,630,287.88</b>	<b>9.70 %</b>
<b>GROSS PROFIT</b>	<b>\$389,782.12</b>	<b>\$4,020,070.00</b>	<b>\$ -3,630,287.88</b>	<b>9.70 %</b>
<b>Expenses</b>				
100 Salaries	82,280.69	2,478,300.00	-2,396,019.31	3.32 %
200 Employee Benefits	96,251.67	965,627.00	-869,375.33	9.97 %
300 Purchased Prof /Tech Services	639.50	190,000.00	-189,360.50	0.34 %
400 Purchased Property Services	13,372.25	78,093.00	-64,720.75	17.12 %
500 Other Purchased Services	3,786.50	33,315.00	-29,528.50	11.37 %
600 Supplies and Materials	6,042.57	202,653.00	-196,610.43	2.98 %
700 Property	7,536.00	103,700.00	-96,164.00	7.27 %
800 Other Objects		5,050.00	-5,050.00	
<b>Total Expenses</b>	<b>\$209,909.18</b>	<b>\$4,056,738.00</b>	<b>\$ -3,846,828.82</b>	<b>5.17 %</b>
<b>NET OPERATING INCOME</b>	<b>\$179,872.94</b>	<b>\$ -36,668.00</b>	<b>\$216,540.94</b>	<b>-490.54 %</b>
<b>NET INCOME</b>	<b>\$179,872.94</b>	<b>\$ -36,668.00</b>	<b>\$216,540.94</b>	<b>-490.54 %</b>

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